

sustainable macro

Programme “Steering Financial Markets in the Sustainable Transition” September 16– 17, 2021

Session 1: Stress testing and climate-financial risk 2:00pm – 3:45pm

- Bi-layer stress contagion across investment funds: a climate application, **Régis Gourdel**, (ECB and WU Vienna)
- Environmental Sustainability and Financial Stability: Can Macroprudential Stress Testing Measure and Mitigate Climate-Related Systemic Financial Risk?, **Mercy DeMenno** (Duke University & Bosque Advisors)
- Climate Change Regulatory Risks and Bank Lending, **Isabella Mueller** (Halle Institute for Economic Research)

Session 2: Steering monetary policy in the green direction 4:00pm – 5:45pm

- Climate Change Mitigation: How Effective is Green Quantitative Easing?, **Raphael Abiry** (Goethe University Frankfurt)
- Central Bank Collateral as a Green Monetary Policy Instrument, **Andrew McConnell** (Potsdam Institute for Climate Impact Research)
- It takes two to dance - Institutional dynamics and climate-related financial policies, **Moritz Baer** (University of Oxford)

Session 3: Dynamics of transition policy 1:00pm – 2:45pm

- Financial Policy, Green Transition and Recovery after the COVID-19, **Dongyang Pan** (UCL)
- Carbon Tax and Emissions Transfer a Spatial Analysis, **Sahar Amidi** (University of Orleans)
- Policy Interaction and the Transition to Clean Technology, **Josselin Roman** (Paris Dauphine University - PSL)

Session 4: Financial markets and the green transition 3:00pm – 4:15pm

- Issuing bonds during the Covid-19 pandemic: is there an ESG premium? **Fabrizio Ferriani** (Bank of Italy)
- Dissecting Climate Risks: Are they Reflected in Stock Prices?, **George Skiadopoulos** (Queen Mary University of London)

Session 5: Panel discussion Data and methodologies in sustainable finance, 4:30pm - 5:30pm CET